Senate Commerce and Labor Committee 1

Amendment No. 1 to SB2081

Johnson Signature of Sponsor

AMEND Senate Bill No. 2081

House Bill No. 2036*

by deleting all language after the enacting clause and substituting instead the following: SECTION 1.

- (a) There is created the Tennessee Task Force on Auction Law Modernization. The task force shall:
 - (1) Study regulation of online bidding platforms, including the possible regulation of such platforms as auctions that would require a licensed auctioneer; and
 - (2) Conduct a comprehensive review of auction laws in this state, including rules of the Tennessee Auctioneer Commission.
 - (b) The task force shall consist of the following members:
 - (1) The president of the Tennessee Auctioneers Association, who shall serve as chair of the task force;
 - (2) One (1) additional representative of the Tennessee Auctioneers Association, selected by association members;
 - (3) Two (2) representatives from the Tennessee Automotive Association, selected by association members:
 - (4) One (1) member of the Tennessee Auctioneer Commission, selected by the commission;
 - (5) The Commissioner of Commerce and Insurance, or the commissioner's designee;

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- (6) One (1) member of the Tennessee Real Estate Commission, selected by the commission;
- (7) One (1) representative from a licensed Tennessee Auction School, appointed by the Speaker of the Senate;
- (8) One (1) representative of the Tennessee County Services Association, selected by the association;
- (9) One (1) online real estate auctioneer, appointed by the Speaker of the Senate:
- (10) One (1) online personal property auctioneer, appointed by the Speaker of the House of Representatives;
- (11) One (1) automobile auctioneer, appointed by the Speaker of the House of Representatives; and
 - (12) One (1) at large member, appointed by the Governor.
- (c) A majority of the members of the task force constitute a quorum. Members must be present at meetings to vote.
- (d) The task force shall meet at least four (4) times between June 1, 2018 and December 31, 2018, and may meet more often upon the call of the chair.
- (e) The task force shall be administratively attached to the Board of Licensing Auctioneers. All appropriate agencies of state government shall provide assistance to the task force upon request of the task force.

- (f) No member of the task force shall receive compensation, nor shall members be entitled to reimbursement for actual travel and other expenses incurred in attending any meeting or in performing any duties prescribed in this act.
- (g) The task force shall make recommendations for legislation for the next legislative session and report its recommendations to the chairs of the Commerce and Labor Committee of the Senate and the Business and Utilities Committee of the House of Representatives on or before January 15, 2019, at which time the task force will cease to exist.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.